

PRESS RELEASE

The Board of Administrators of the commercial society Farmaceutica REMEDIA S.A , located in Deva, 43, Dorobantilor str., 330160, registerred with the Trade Registry under the no. J20/700/1991, tax identification no. RO 2115198, informs the public that, due to legal imposes, approximately 60% of the activity was transferred to Farmaceutica REMEDIA Distribution & Logistics SRL (during the year 2015) and the unconsolidated report would not provide correct information and comparability of financial statements vs 30.06.2015.

The company Farmaceutica REMEDIA Distribution & Logistics S.R.L. is owned 100% by Farmaceutica REMEDIA S.A.

Given the above circumstances, the Board of Administrators of Farmaceutica REMEDIA S.A. recommend to analyse the consolidated report of the Farmaceutica REMEDIA S.A. as of 30.06.2016, according to which:

The net revenues from sales of goods 106.316.444 lei, decreased with 6% vs the previous similar period of the year due to the reduction of the prices of the medicaments starting with 01.07.2015 and the modification of the accounting policy of recognition of the of the trade discounts granted.

The total expenses decresed with 6% vs the previous similar period of the year 2015 to 108.098.868 lei, due to a strict control policy of the costs.

The net profitul at the 1st semester of 2016 in value of 177.294 Lei a increased by 2,7 times vs the previous similar period of the year.

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Presedint of the Board of Administration,

"TARUS" - Valentin Norbert TARUS e.U.

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