

Farmaceutica REMEDIA S.A.
CONSOLIDATED STATEMENT OF GLOBAL RESULT
ON DECEMBER 31st 2014
(all the sums are expressed in RON unless otherwise specified)

	31.12.2012	31.12.2013	31.12.2014
Net turnover	238.528.033	237.942.040	246.842.700
Revenues from sales of goods	239.025.330	240.749.245	251.725.100
Trade discounts granted	-5.046.515	-6.131.927	-7.049.756
Revenues from services rendered and rents	4.549.218	3.324.722	2.167.357
Other operating revenues	2.485.321	1.326.051	1.370.702
OPERATING REVENUES - TOTAL	241.013.354	239.268.091	248.213.402
Material expenses	201.337.667	205.601.620	212.909.419
Goods-related expenses	199.275.707	204.450.077	214.507.425
Trade discounts received	-2.189.128	-3.170.463	-5.823.922
Raw materials and consumable expenses	3.033.926	3.061.240	3.155.022
Other material expenses	386.625	329.745	243.453
Energy and water expenses	830.537	931.021	827.442
Staff expenses	20.909.457	20.181.180	20.422.870
Salaries and compensations	15.682.003	15.066.029	15.784.195
Social insurance and protection expenses	5.227.454	5.115.151	4.638.675
Depreciation and provisions	1.183.230	1.019.548	2.657.713
Depreciations	950.055	1.073.558	1.134.521
Net provisions	209.926	-427.382	1.139.919
Losses from receivables	23.249	373.372	383.273
Other operating expenses	10.256.007	8.880.927	8.674.045
Outsourcing expenses	7.644.077	7.506.796	7.270.567
Other duties, taxes and similar levies expenses	890.717	869.638	1.083.079
Other expenses	1.721.213	504.493	320.399
OPERATING EXPENSES - TOTAL	233.686.361	235.683.275	244.664.048
OPERATING RESULT	7.326.993	3.584.816	3.549.354
Financial revenues	820.795	939.522	873.937
Interest revenues	255.653	318.258	282.924
Revenues from exchange rate differences	558.234	225.162	591.013
Other financial expenses	6.908	396.102	
Financial expenses	750.123	1.087.259	557.362
Interest expenses	128.183	115.769	63.941
Expenses from exchange rate difference	621.940	201.030	493.261
Other financial expenses		770.460	160
FINANCIAL RESULT	70.672	-147.737	316.574
TOTAL REVENUES	241.834.149	240.207.613	249.087.339
TOTAL EXPENSES	234.436.484	236.770.534	245.221.410
GROSS RESULT	7.397.665	3.437.079	3.865.928
Income tax	-1.360.138	-453.203	-809.953
TOTAL NET PROFIT, of which distributable	6.037.527	2.983.876	3.055.975
shareholders	6.026.910	2986298	3.055.975
minority interest	10.617	-2.422	0
Other elements of global result	141.530	-559.206	-102.391
Revaluation of tangible assets		-884.562	-102.391
Tax on other elements of global result	141.530	325.356	0
GLOBAL RESULT FOR THE PERIOD - TOTAL, of which distributable	6.179.057	2.424.670	2.953.584
shareholders	6.168.440	2.427.092	2.953.584

President of the Board of Administration

"TARUS" - Valentin Norbert TARUS e.U.
Represented by

Valentin - Norbert TARUS

Stamp of Farmaceutica REMEDIA S.A.
Signed illegibly