

Farmaceutica REMEDIA S.A.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
ON DECEMBER 31st 2014
(all the sums are expressed in RON unless otherwise specified)

	31.12.2012	31.12.2013	31.12.2014
ASSETS			
Fixed assets	37.800.304	37.826.637	38.396.650
Tangible assets	33.614.595	27.827.075	27.120.229
Investment property	273.306	4.080.171	4.206.184
Software licenses	27.847	31.682	26.335
Pharmaceutical licenses	2.718.277	3.080.063	4.125.066
Financial assets	1.166.279	2.807.646	2.918.836
Current assets	160.464.217	121.204.072	112.991.968
Stocks	36.728.125	24.225.844	36.355.784
Trade receivables	106.953.905	79.502.095	62.422.976
Other receivables	2.757.828	1.177.248	1.191.028
Cash and cash equivalents	13.975.845	16.244.103	12.950.674
Accrued expenses	48.514	54.782	71.505
TOTAL ASSETS	198.264.521	159.030.709	151.388.619
EQUITIES AND LIABILITIES			
Equities	41.279.424	39.954.932	41.730.554
Share capital	10.608.980	10.608.980	10.608.980
Share premium	757.485	757.485	757.485
Reserves	24.839.978	26.104.210	27.633.457
Current profit or loss (result)	6.026.910	2.986.298	3.055.975
Profit or loss (result) carried forward	-935.738	-457.833	-322.824
Own shares			
Minority interest	-18.191	-44.208	-2.519
Non-current liabilities	2.129.446	1.826.225	1.873.207
Financial lease liabilities	477.928	500.063	547.045
Provisions	116.596	116.596	116.596
Deferred tax liabilities	1.534.922	1.209.566	1.209.566
Current liabilities	154.855.651	117.249.552	107.784.858
Bank loans	3.542.960		0
Financial lease liabilities	250.752	352.816	81.996
Suppliers and other similar liabilities	145.432.756	112.610.752	102.732.755
Provisions	710.888	281.260	
Current tax liabilities	399.572	33.142	461.740
Other current liabilities	4.518.723	3.971.582	4.508.367
Total liabilities	156.985.097	119.075.777	109.658.065
TOTAL EQUITY AND LIABILITIES	198.264.521	159.030.709	151.388.619

President of the Board of Administration

"TARUS" - Valentin Norbert TARUS e.U.
Represented by

Valentin - Norbert TARUS

Stamp of Farmaceutica REMEDIA S.A.
Signed illegibly