

**Farmaceutica REMEDIA SA REVENUES and EXPENSES BUDGET 2014**

<b>Sales of goods - net</b>		<b>258,514,000</b>
Remedia Pharmacies	88,000,000	
Group Pharmacies	7,000,000	
<b>Total pharmacies</b>	<b>95,000,000</b>	
Distribution to pharmacies & wholesalers	104,720,000	
Distribution to hospitals	40,000,000	
Other operations	12,000,000	
Call of stock	9,600,000	
Packaging materials	1,440,000	
Dental products	640,000	
Cosmetics	1,260,500	
<b>Total distribution</b>	<b>169,660,500</b>	
<b>Discounts granted</b>	<b>-6,146,500</b>	
<b>Other revenues</b>		<b>3,285,730</b>
Logistic services	1,108,000	
Rents	660,000	
Regulatory Affairs/Clinical Studies Monitorii	533,330	
Other services	140,400	
Other revenues	844,000	
<b>Operating revenues</b>		<b>261,799,730</b>
<b>Financial revenues</b>		<b>300,000</b>
Interest	300,000	
<b>Revenues from provisions</b>		<b>639,260</b>
Expired goods	158,000	
Bad debts	200,000	
Risks & costs	281,260	
<b>TOTAL REVENUES</b>		<b>262,738,990</b>
<b>COSTS</b>		
<b>COGS</b>	<b>225,084,163</b>	
<b>Discounts received</b>	<b>-2,881,520</b>	
<b>Other costs</b>	<b>35,574,237</b>	
Fuel & lubricants	1,688,820	
Consumables	1,017,214	
Valuables inventory	338,280	
Energy, water, other utilities	973,741	
Spare parts, mentenance	806,340	
Rents paid	1,779,596	
Insurance	211,090	
Commisions	291,130	
Protocol	233,760	
Advertising	215,000	
Movements	197,065	
Telecom	339,371	
Banck commisions	180,000	
Medical promotion	2,609,000	
Other services	1,920,340	
Taxes (without wage's taxes)	1,040,300	
Wages (including taxes)	21,154,400	
Expired goods	158,000	
Bad debts	200,000	
Other costs	220,790	
<b>Total operating costs</b>	<b>257,776,880</b>	
<b>Financial costs</b>	<b>66,000</b>	
Interest paid	66,000	
<b>Depreciation &amp; provisions</b>	<b>1,470,000</b>	
Depreciation	1,120,000	
Expired goods	150,000	
Bad debts	200,000	
<b>TOTAL COSTS</b>		<b>259,312,880</b>
<b>GROSS PROFIT</b>		<b>3,426,110</b>
<b>Tax on profit</b>		<b>680,000</b>
<b>NET PROFIT</b>		<b>2,746,110</b>