

Farmaceutica REMEDIA S.A.
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
ON MARCH 31ST 2016

(all the sums are expressed in RON unless otherwise specified)

	31.03.2014	31.03.2015	31.03.2016
ASSETS			
Fixed assets	38.519.243	39.654.142	38.857.896
Tangible asstes	27.560.494	26.999.774	25.903.664
Investment property	4.080.171	4.080.171	4.646.335
Software licenses	31.932	27.644	37.229
Pharmaceutical licenses	3.102.563	4.346.971	7.575.471
Financial assets	3.744.083	4.199.582	695.196
Current assets	144.162.081	111.430.547	47.425.659
Stocks	32.404.269	31.919.520	9.332.316
Trade receivables	82.530.861	64.229.182	30.053.007
Other receivables	1.611.501	2.471.528	475.737
Cash and cash equivalents	27.547.801	12.745.002	7.457.662
Accrued expenses	67.649	65.315	106.937
TOTAL ASSETS	182.681.324	151.084.689	86.283.555
EQUITIES AND LIABILITIES			
Equities	41.254.422	42.265.588	39.451.206
Share capital	10.608.980	10.608.980	10.608.980
Share premium	757.485	757.485	757.485
Reserves	26.067.554	27.631.980	27.900.320
Current profit or loss (result)	960.316	404.495	48.054
Profit or loss (result) carried forward	2.860.087	2.862.648	248.995
Own shares			-112.628
Non-current liabilities	1.770.126	1.808.426	1.441.183
Financial lease liabilities	443.964	482.263	115.021
Provisions	116.596	116.596	116.596
Deferred tax liabilities	1.209.566	1.209.566	1.209.566
Current liabilities	139.656.775	107.010.676	45.391.165
Bank loans			
Financial lease liabilities	315.250	48.659	137.924
Suppliers and other similar liabilities	136.595.201	102.651.247	43.896.723
Provisions			
Current tax liabilities	124.709	87.754	-87.754
Other current liabilities	2.621.615	4.223.017	1.444.273
Total liabilities	141.426.902	108.819.102	46.832.348
TOTAL EQUITY AND LIABILITIES	182.681.324	151.084.689	86.283.555

President of the Board of Administration

"TARUS" - Valentin Norbert TARUS e.U.

Represented by

Valentin - Norbert TARUS

Stamp of Farmaceutica REMEDIA S.A.

Signed illegibly

Farmaceutica REMEDIA S.A.
 UNCONSOLIDATED STATEMENT OF GLOBAL RESULT
 ON MARCH 31st 2016
 (all the sums are expressed in RON unless otherwise specified)

	31.03.2014	31.03.2015	31.03.2016
Net turnover	63.718.292	62.617.790	21.150.091
Revenues from sales of goods	64.814.423	63.523.697	20.641.194
Trade discountes granted	-1.572.722	-1.473.821	-86.142
Revenues from services rendered and rents	476.591	567.914	595.038
Other operating revenues	70	56.083	40.634
OPERATING REVENUES - TOTAL	63.718.362	62.673.873	21.190.725
Material expenses	55.615.969	54.744.075	16.473.797
Goods-related expenses	55.102.909	54.674.900	16.355.627
Trade discounts received	-611.091	-994.448	-444.158
Raw materials and consumable expenses	734.228	678.045	205.504
Other material expenses	81.177	56.477	131.777
Energy and water expenses	308.746	329.100	225.046
Staff expenses	5.191.225	5.069.789	3.092.139
Salaries and compensations	4.031.624	4.008.454	2.399.243
Social insurance and protection expenses	1.159.601	1.061.335	692.896
Depreciation and provisions	13.934	323.120	85.514
Depreciations	291.291	265.093	185.514
Net provisions	-281.260	0	-100.000
Losses from receivables	3.904	58.027	0
Other operating expenses	1.871.948	1.987.787	1.448.194
Outsourcing expenses	1.681.766	1.781.838	1.258.968
Other duties, taxes and similar levies expenses	169.762	176.026	181.051
Other expenses	20.421	29.923	8.176
OPERATING EXPENSES - TOTAL	62.693.077	62.124.772	21.099.644
OPERATING RESULT	1.025.285	549.101	91.081
Financial revenues	183.064	147.547	5.250
Interest revenues	117.699	5.356	683
Revenues from exchange rate differences	65.365	142.191	4.567
Other financial expenses			
Financial expenses	123.324	204.399	48.277
Interest expenses	13.217	10.270	4.454
Expenses from exchange rate difference	110.107	194.130	43.823
Other financial expenses			
FINANCIAL RESULT	59.740	-56.852	-43.027
TOTAL REVENUES	63.901.426	62.821.420	21.195.975
TOTAL EXPENSES	62.816.401	62.329.171	21.147.921
GROSS RESULT	1.085.025	492.249	48.054
Income tax	-124.709	-87.754	0
TOTAL NET PROFIT	960.316	404.495	48.054

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