

**Farmaceutica REMEDIA S.A.**  
**UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**ON SEPTEMBER 30st 2015**  
(all the sums are expressed in RON unless otherwise specified)

| <b>ASSETS</b>                       | <b>30/9/2013</b>   | <b>30/9/2014</b>   | <b>30/9/2015</b>   |
|-------------------------------------|--------------------|--------------------|--------------------|
| <b>Fixed assets</b>                 |                    |                    |                    |
| Tangible asstes                     | 36,985,116         | 37,965,633         | 36,165,988         |
| Investment property                 | 32,766,441         | 27,345,807         | 26,428,286         |
| Software licenses                   |                    | 4,080,171          | 4,206,184          |
| Pharmaceutical licenses             | 34,650             | 28,181             | 30,233             |
| Financial assets                    | 3,013,257          | 3,636,734          | 4,959,762          |
|                                     | 1,170,768          | 2,874,740          | 541,523            |
| <b>Current assets</b>               |                    |                    |                    |
| Stocks                              |                    |                    |                    |
| Trade receivables                   | 140,305,445        | 98,964,229         | 107,236,240        |
| Other receivables                   | 27,211,965         | 28,994,907         | 28,033,123         |
| Cash and cash equivalents           | 88,691,807         | 64,449,562         | 63,010,522         |
| Accrued expenses                    | 1,391,285          | 1,160,046          | 1,206,544          |
|                                     | 22,940,367         | 4,299,832          | 14,917,999         |
| <b>TOTAL ASSETS</b>                 | <b>70,021</b>      | <b>59,882</b>      | <b>68,051</b>      |
| <b>EQUITIES AND LIABILITIES</b>     |                    |                    |                    |
| <b>Equities</b>                     | <b>177,290,561</b> | <b>136,929,862</b> | <b>143,402,228</b> |
| Share capital                       |                    |                    |                    |
| Share premium                       | 40,160,589         | 40,827,267         | 39,526,199         |
| Reserves                            | 10,608,980         | 10,608,980         | 10,608,980         |
| Current profit or loss (result)     | 757,485            | 757,485            | 757,485            |
| Profit or loss (result) carried     | 27,629,804         | 27,336,294         | 27,781,980         |
| Own shares                          | 1,339,189          | 2,124,508          | 442,252            |
|                                     | -174,869           |                    | -64,497            |
| <b>Non-current liabilities</b>      | <b>2,379,677</b>   | <b>2,031,433</b>   | <b>1,694,382</b>   |
| Financial lease liabilities         | 844,755            | 705,271            | 368,220            |
| Provisions                          |                    | 116596             | 116595.94          |
| Deferred tax liabilities            | 1,534,922          | 1,209,566          | 1,209,566          |
| <b>Current liabilities</b>          | <b>134,750,295</b> | <b>94,071,161</b>  | <b>102,181,646</b> |
| Bank loans                          | 1,561,140          | 1,000,000          | 0                  |
| Financial lease liabilities         |                    |                    | 10,512             |
| Suppliers and other similar         | 127,396,641        | 88,528,750         | 99,186,729         |
| Provisions                          | 575,929            |                    |                    |
| Current tax liabilities             | 78,190             | 149,784            |                    |
| Other current liabilities           | 5,138,395          | 4,392,627          | 2,984,405          |
| <b>Total liabilities</b>            | <b>137,129,972</b> | <b>96,102,594</b>  | <b>103,876,028</b> |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <b>177,290,561</b> | <b>136,929,861</b> | <b>143,402,228</b> |

President of the Board of Administration

"TARUS" - Valentin Norbert TARUS e.U.  
Represented by  
Valentin - Norbert TARUS

Stamp of Farmaceutica REMEDIA S.A.  
Signed illegibly

Financial Manager

Ruxandra TICA

