

Farmaceutica REMEDIA S.A.
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
ON MARCH 31ST 2015
(all the sums are expressed in RON unless otherwise specified)

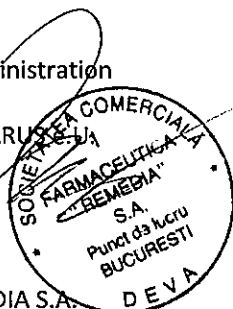
	31/03/2013	31/03/2014	31/03/2015
ASSETS			
Fixed assets	38.011.442	38.519.243	39.654.142
Tangible asstes	33.539.488	27.560.494	26.999.774
Investment property	273.306	4.080.171	4.080.171
Software licenses	32.458	31.932	27.644
Pharmaceutical licenses	2.995.421	3.102.563	4.346.971
Financial assets	1.170.769	3.744.083	4.199.582
Current assets	172.039.344	144.162.081	111.430.547
Stocks	39.854.293	32.404.269	31.919.520
Trade receivables	116.411.738	82.530.861	64.229.182
Other receivables	3.466.457	1.611.501	2.471.528
Cash and cash equivalents	12.259.188	27.547.801	12.745.002
Accrued expenses	47.668	67.649	65.315
TOTAL ASSETS	210.050.786	182.681.324	151.084.689
EQUITIES AND LIABILITIES			
Equities	42.365.094	41.254.422	42.265.588
Share capital	10.608.980	10.608.980	10.608.980
Share premium	757.485	757.485	757.485
Reserves	24.784.285	26.067.554	27.631.980
Current profit or loss (result)	1.330.963	960.316	404.495
Profit or loss (result) carried forward	4.883.381	2.860.087	2.862.648
Own shares			
	2.161.151	1.770.126	1.808.426
Non-current liabilities	509.633	443.964	482.263
Financial lease liabilities	116.596	116.596	116.596
Provisions	1.534.922	1.209.566	1.209.566
Deferred tax liabilities			
	165.524.541	139.656.775	107.010.676
Current liabilities	2.207.700		
Bank loans	239.827	315.250	48.659
Financial lease liabilities	159.090.861	136.595.201	102.651.247
Suppliers and other similar liabilities	710.888		
Provisions	262.043	124.709	87.754
Current tax liabilities	3.013.222	2.621.615	4.223.017
Other current liabilities			
	167.685.692	141.426.902	108.819.102
Total liabilities	210.050.786	182.681.324	151.084.689
TOTAL EQUITY AND LIABILITIES	252.415.880	223.935.746	193.350.277

President of the Board of Administration

"TARUS" - Valentin Norbert TARUS
Represented by

Valentin - Norbert TARUS

Stamp of Farmaceutica REMEDIA S.A.
Signed illegibly



Director Economic

Ruxandra TICĂ