

Farmaceutica REMEDIA S.A.
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
ON DECEMBER 31ST 2014

(all the sums are expressed in RON unless otherwise specified)

	31/12/2012	31/12/2013	31/12/2014
ASSETS			
Fixed assets	37.795.194	37.829.409	38.400.400
Tangible assets	33.604.994	27.825.937	27.120.229
Investment property	273.306	4.080.171	4.206.184
Software licenses	27.848	31.682	26.335
Pharmaceutical licenses	2.718.277	3.080.063	4.125.066
Financial assets	1.170.769	2.811.556	2.922.586
Current assets	160.421.614	121.536.274	113.159.487
Stocks	36.634.450	24.225.844	36.355.784
Trade receivables	107.381.626	79.837.575	62.550.709
Other receivables	2.714.029	1.217.022	1.230.822
Cash and cash equivalents	13.642.995	16.201.051	12.950.666
Accrued expenses	48.514	54.782	71.505
TOTAL ASSETS	198.216.808	159.365.683	151.559.888
EQUITIES AND LIABILITIES			
Equities	41.118.064	40.294.106	41.861.093
Share capital	10.608.980	10.608.980	10.608.980
Share premium	757.485	757.485	757.485
Reserves	24.784.284	26.067.554	27.631.980
Current profit or loss (result)	5.553.843	3.013.374	3.055.943
Profit or loss (result) carried forward	-586.528	-153.287	-193.295
Own shares			
Non-current liabilities	2.129.446	1.826.225	1.873.207
Financial lease liabilities	477.928	500.063	547.045
Provisions	116.596	116.596	116.596
Deferred tax liabilities	1.534.922	1.209.566	1.209.566
Current liabilities	154.969.298	117.245.352	107.825.588
Bank loans	3.542.960	0	0
Financial lease liabilities	250.752	352.816	81.996
Suppliers and other similar liabilities	145.687.079	112.610.101	102.773.485
Provisions	710.888	281.260	
Current tax liabilities	399.572	33.112	461.740
Other current liabilities	4.378.047	3.968.063	4.508.367
Total liabilities	157.098.744	119.071.577	109.698.795
TOTAL EQUITY AND LIABILITIES	198.216.808	159.365.683	151.559.888

President of the Board of Administration

"TARUS" - Valentin Norbert TARUS e.U.
 Represented by

Valentin - Norbert TARUS

Stamp of Farmaceutica REMEDIA S.A.
 Signed illegibly